

JAGDISH CHAND & CO.

CHARTERED ACCOUNTANTS

H-20, LGF, GREEN PARK (MAIN), NEW DELHI- 110 016, INDIA
Phones: 26511953, 26533626, 41759467 Fax: 41759467 email: mail@jcandco.org

INDEPENDENT AUDITOR'S REPORT

To the Trustees of Swiss Emmaus Leprosy Relief Work India

Opinion

We have audited the financial statements of Swiss Emmaus Leprosy Relief Work India (the Trust), which comprise the balance sheet as at 31st March 2023, and the Income & Expenditure Account, and the Receipt & Payment Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies (together hereinafter referred to as 'Financial Statements').

In our opinion and to the best of our information and according to the explanations given to us the accompanying financial statements give a true and fair view of the Financial Position of the entity as at 31st March, 2023, and of its Financial Performance and its Receipts & Payments for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the ethical requirements that are relevant to our audit of the Financial Statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

OFFICES AT NOIDA, BHIWADI (RAJASTHAN), GURUGRAM (HARYANA), PATNA (BIHAR)



Emphasis of Matter

We draw attention to Note 18 to the accompanying Financial Statements, which describe non-compliances by the Trust in respect of certain applicable rules and regulations under the Foreign Contribution (Regulation) Act, 2010 as amended ('Act') in the earlier years. The Trust has made a provision of estimated liability towards envisaged compounding of non-compliances in the Financial Statements, however, not yet filed necessary applications with appropriate authorities for condonation of such non-compliances.

Our opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

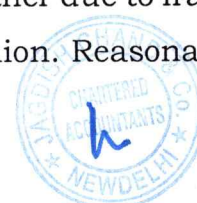
Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Restriction on distribution or use

The accompanying financial statements have been prepared solely for information and use of management only in accordance with the Trust Deed and for the purpose of submission with Form No. 10B of the Income Tax Rules, 1962 and accordingly may not be suitable for any other purpose. This report is issued solely for the aforementioned purpose and accordingly, should not be used, referred to or distributed for any other purpose or to any other party without our prior written consent. Further, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown for into whose hands it may come without our prior consent in writing.

For JAGDISH CHAND & CO.

Firm Registration Number: 000129N

Chartered Accountants




(Pawan Kumar)

Partner

Membership Number: 511057

UDIN: 23511057 BGYBJY1505

Place of signature: New Delhi

Date: 30th September 2023

Swiss Emmaus Leprosy Relief Work India
Balance Sheet as at 31 March 2023
(All amounts are in ₹, unless otherwise stated)

	Note	As at 31 March 2023	As at 31 March 2022
Sources of funds			
Funds			
Restricted funds	3	65,69,245	1,67,65,780
General fund	4	2,09,27,191	28,43,100
		2,74,96,436	1,96,08,880
Non-current liabilities			
Long-term provisions	5	-	-
Current liabilities			
Trade payables			
Total outstanding dues of micro enterprises and small enterprises	6	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises		1,91,025	56,980
Other current liabilities	7	39,34,860	39,53,638
Short-term provisions		18,46,135	2,98,139
		59,72,020	43,08,757
		3,34,68,456	2,39,17,637
Applications of funds			
Non-current assets			
Property, plant and equipment	8	39,26,608	32,95,541
Intangible assets	8	2,411	4,018
Long-term loans and advances	9	12,57,698	12,55,630
		51,86,717	45,55,189
Current assets			
Cash and bank balances	10	2,77,27,856	1,88,32,380
Short-term loans and advances	9	1,19,933	3,03,483
Other current assets	11	4,33,950	2,26,586
		2,82,81,739	1,93,62,449
		3,34,68,456	2,39,17,637

Significant Accounting Policies
Notes forming part of the Financial Statements

1-2
3-25

As per our report of even date attached

For Jagdish Chand & Co.

Chartered Accountants

Firm's Registration No.: 000129N

Pawan Kumar
Pawan Kumar
Partner
Membership No.: 511057

Place: New Delhi
Date: 30/09/2023

For and on behalf of
Swiss Emmaus Leprosy Relief Work India

Babu E Ramachandran
(Trustee)

Samuel Ashok Kumar
(Trustee)

John Kurian George
Chief Executive Officer

Place: Delhi
Date: 27 Sep 23

Place: Chennai
Date: 29/9/23

Place: Gurgaon
Date: 28 Sept-2023



Swiss Emmaus Leprosy Relief Work India
Income and Expenditure Account for the year ended 31 March 2023
(All amounts are in ₹, unless otherwise stated)

	Note	Year ended 31 March 2023	Year ended 31 March 2022
Income			
Grant income	12	7,53,39,715	6,06,48,929
Other income	13	15,28,033	3,26,536
		7,68,67,749	6,09,75,465
Expenditure			
Project expenditure	14	2,51,38,376	3,16,40,044
Consultancy Expenses	15	4,66,028	-
Employee benefits expense	16	2,26,61,273	1,87,01,436
Depreciation and amortisation expense	8	7,23,895	5,85,500
Other expenses	17	97,94,086	92,28,188
		5,87,83,658	6,01,55,168
Surplus/(Deficit) for the year transferred to general fund		1,80,84,091	8,20,297

Significant Accounting Policies

Notes forming part of the Financial Statements

As per our report of even date attached

For Jagdish Chand & Co.

Chartered Accountants

Firm's Registration No.: 000129N

Pawan Kumar

Partner

Membership No.: 511057

Place: **New Delhi**

Date: **30/09/2023**

For and on behalf of
Swiss Emmaus Leprosy Relief Work India

Babu E Ramachandran
 (Trustee)

Samuel Ashok Kumar
 (Trustee)

John Kurian George
 Chief Executive Officer

Place: **Dalhi**

Date: **23 sep 23**

Place: **Chennai**

Date: **29/9/23**

Place: **Guwahati**

Date: **26th Sept. 2023**



Swiss Emmaus Leprosy Relief Work India
Receipts & Payments Account for the year ended 31 March 2023
(All amounts are in ₹, unless otherwise stated)

	Year ended 31 March 2023	Year ended 31 March 2022
Opening balance (refer note 10)		
Cash in hand	36,621	33,561
Cash at bank	1,68,63,420	2,14,03,055
Fixed deposits	19,32,339	19,64,635
	1,88,32,380	2,34,01,251
Receipts		
Grants and donations received		
- Grant and donations	6,51,43,180	5,68,49,079
Interest income on deposits	1,13,063	2,63,114
Interest income on saving bank	41,863	19,441
Refund of security deposit	1,72,000	2,50,000
Asset sold during the year	2,87,517	
Consultancy Income	8,96,949	
Miscellaneous income	4,661	3,000
	6,66,59,233	5,73,84,634
Payments		
Project expenditure	2,51,63,789	3,05,71,135
Consultancy related expenses	4,66,028	
Employee Benefit Expenses	2,03,76,359	1,95,41,532
Other expenses	1,02,63,011	1,02,01,288
Advances Paid		1,98,000
Assets purchased during the year	14,94,569	10,78,069
Contribution to gratuity fund		3,63,481
	5,77,63,756	6,19,53,505
Closing balance (refer note 10)		
Cash in hand	23,340	36,621
Cash at bank	92,86,366	1,68,63,420
Fixed deposits	1,84,18,150	19,32,339
	2,77,27,856	1,88,32,380

Significant Accounting Policies 1-2
Notes forming part of the Financial Statements 3-25

As per our report of even date attached

For Jagdish Chand & Co.
Chartered Accountants
Firm's Registration No.: 000129N

Pawan Kumar
Pawan Kumar
Partner
Membership No.: 511057

Place: *New Delhi*
Date: *30/09/2023*

For and on behalf of
Swiss Emmaus Leprosy Relief Work India

Babu E Ramachandran
Babu E Ramachandran
(Trustee)

Samuel Ashok Kumar
Samuel Ashok Kumar
(Trustee)

John Kurian George
John Kurian George
Chief Executive Officer

Place: *Delhi*
Date: *27 Sep 23*

Place: *Chennai*
Date: *29/9/23*

Place: *Kurugan*
Date: *26 Sept. 2023*



Swiss Emmaus Leprosy Relief Work India
Significant accounting policies and other explanatory information as at 31 March 2023
(All amounts are in ₹, unless otherwise stated)

	As at 31 March 2023	As at 31 March 2022
3 Restricted funds		
Project fund		
Balance at the beginning of the year	1,67,65,780	2,05,65,630
Less: Utilised during the year towards shortfall of funds (refer note 12)	(1,01,96,535)	(37,99,850)
Balance at the end of the year	65,69,245	1,67,65,780
Total restricted funds	65,69,245	1,67,65,780
4 General fund		
Balance at the beginning of the year	28,43,100	20,22,803
Add: Surplus during the year transferred from Income and Expenditure Account	1,80,84,091	8,20,297
Add : Transfer from property, plant and equipment fund	-	-
Balance at the end of the year	2,09,27,191	28,43,100
	Long-term	Short-term
	As at	As at
	31 March 2023	31 March 2022
5 Provisions		
Provision for gratuity	36,02,652	24,12,176
Less : Contribution to gratuity fund	(36,02,652)	(24,12,176)
	18,46,135	2,98,139
6 Trade payables		
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	1,91,025	56,980
	1,91,025	56,980
7 Other current liabilities		
Statutory dues	7,45,041	4,72,190
Employee related payables	19,67,601	16,90,224
Expenses payable	9,67,981	17,91,224
Income received in Advance (Refer Note No 24)	2,54,237	-
	39,34,860	39,53,638

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Swiss Emmaus Leprosy Relief Work India
Significant accounting policies and other explanatory information as at 31 March 2023
(All amounts are in ₹, unless otherwise stated)

note 6 : Property, plant and equipment

Particulars	W.D.V as at 01 April 2022	Additions during the year			Adjustment/ Deletions during the year	Total	Rate of depreciation	Depreciation during the year	W.D.V as at 31 March 2023
		Additions for more than 180 days	Additions for less than 180 days	Total Additions					
Tangible assets									
Office Equipments	24,29,285	2,24,849	-	2,24,849	-	26,54,134	15%	3,98,120	22,56,014
Vehicles*	1,57,997	10,88,000	-	10,88,000	1,41,214	11,04,783	15%	1,65,717	9,39,066
Computers	2,28,757	28,320	-	28,320	-	2,57,077	40%	1,02,831	1,54,246
Furniture & Fixtures	4,79,502	-	1,53,400	1,53,400	-	6,32,902	10%	55,620	5,77,282
Total	32,95,541	13,41,169	1,53,400	14,94,569	1,41,214	46,48,896		7,22,288	39,26,608
Intangible assets									
Softwares	4,018	-	-	-	-	4,018	40%	1,607	2,411
Total	4,018	-	-	-	-	4,018		1,607	2,411
Grand total	32,99,559	13,41,169	1,53,400	14,94,569	1,41,214	46,52,914		7,23,895	39,29,019

Particulars	W.D.V as at 01 April 2021	Additions during the year			Adjustment/ Deletions during the year	Total	Rate of depreciation	Depreciation during the year	W.D.V as at 31 March 2022
		Additions for more than 180 days	Additions for less than 180 days	Total Additions					
Tangible assets									
Office equipments	20,67,286	-	7,27,099	7,27,099	-	27,94,385	15%	3,65,100	24,29,285
Vehicles*	1,85,879	-	-	-	-	1,85,879	15%	27,882	1,57,997
Computers	1,29,875	1,97,427	41,990	2,39,417	-	3,69,292	40%	1,40,535	2,28,757
Furniture and fixtures	4,17,253	40,000	71,553	1,11,553	-	5,28,806	10%	49,304	4,79,502
Total	28,00,293	2,37,427	8,40,642	10,78,069	-	38,78,362		5,82,821	32,95,541
Intangible assets									
Softwares	6,697	-	-	-	-	6,697	40%	2,679	4,018
Total	6,697	-	-	-	-	6,697		2,679	4,018
Grand total	28,06,990	2,37,427	8,40,642	10,78,069	-	38,85,059		5,85,500	32,99,559

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Swiss Emmaus Leprosy Relief Work India**Significant accounting policies and other explanatory information as at 31 March 2023***(All amounts are in ₹, unless otherwise stated)*

	Long-term		Short-term	
	As at	As at	As at	As at
	31 March 2023	31 March 2022	31 March 2023	31 March 2022
9 Loans and advances				
(Unsecured, considered good)				
Advances recoverable in cash or in kind or for value to be received	-	-	20,841	830
Security deposits	6,55,041	8,27,041	-	-
Prepaid expenses	-	-	7,817	2,28,091
Advances to staff	-	-	65,630	48,917
Income-tax receivable	6,02,657	4,28,589	25,645	25,645
	<u>12,57,698</u>	<u>12,55,630</u>	<u>1,19,933</u>	<u>3,03,483</u>
10 Cash and bank balances				
Balances with banks				
- saving and current accounts			92,86,366	1,68,63,420
- fixed deposits (with maturity more than 3 months but less than twelve months)			1,84,18,150	19,32,339
Cash on hand			23,340	36,621
			<u>2,77,27,856</u>	<u>1,88,32,380</u>
11 Other current assets				
Other Advances to Suppliers			-	1,98,000.00
Interest accrued but not due on fixed deposits			4,33,950	28,586
			<u>4,33,950</u>	<u>2,26,586</u>

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Swiss Emmaus Leprosy Relief Work India
Significant accounting policies and other explanatory information as at 31 March 2023
(All amounts are in ₹, unless otherwise stated)

	Year ended 31 March 2023	Year ended 31 March 2022
12 Grant income		
Grant and donation income	6,51,43,180	5,68,49,079
Add: (Less): Unutilised restricted grants/donations carried forward (Refr Note No. 3)	<u>1,01,96,535</u>	<u>37,99,850</u>
	<u>7,53,39,715</u>	<u>6,06,48,929</u>
13 Other income		
Interest income on		
- deposits	5,72,494	2,94,593
- savings bank accounts	41,863	19,441
Gain on disposal of property, plant and equipment	1,46,303	-
Income from Consultancy Services *	7,62,712	-
Miscellaneous income	<u>4,661</u>	<u>12,502</u>
	<u>15,28,033</u>	<u>3,26,536</u>
14 Project expenditure		
Sub grant to project partners	52,93,249	93,63,871
Migration project expenses	27,94,435	14,54,329
Employee benefits expense for Project staff (refer note 14a)	<u>1,70,50,692</u>	<u>2,08,21,844</u>
	<u>2,51,38,376</u>	<u>3,16,40,044</u>
14a Employee benefits expense for Project staff		
Salaries, wages and bonus	1,69,73,051	2,06,90,937
Staff welfare expenses	<u>77,641</u>	<u>1,30,907</u>
	<u>1,70,50,692</u>	<u>2,08,21,844</u>
15 Consultancy Expenses*		
Salaries, wages and bonus	4,28,255	-
Staff welfare expenses	23,849	-
Other Expenses	<u>13,924</u>	<u>-</u>
	<u>4,66,028</u>	<u>-</u>
* Refer Note No. 24		
16 Employee benefits expense		
Salaries, wages and bonus	1,82,04,406	1,64,41,764
Contribution to provident and other funds	23,92,683	18,94,212
Staff welfare expenses	5,08,005	2,35,418
Gratuity expense	<u>15,56,179</u>	<u>1,30,042</u>
	<u>2,26,61,273</u>	<u>1,87,01,436</u>
17 Other expenses		
Communication	12,32,795	8,15,448
Printing and stationery	5,98,419	4,27,742
Travelling	17,81,108	10,94,794
Rent (refer note 19)	21,24,242	23,78,957
Audit Fee (refer Note 17a)	7,09,684	5,01,500
Legal and professional	18,18,411	16,28,972
Office expenses	56,486	4,56,174
Repair and maintenance	6,74,686	6,74,587
Rates and taxes** (refer note 18)	95,841	6,23,371
Water and electricity charges	4,24,186	2,87,752
Security charges	1,82,545	1,83,962
Bank charges	57,907	89,195
Insurance	<u>37,776</u>	<u>65,734</u>
	<u>97,94,086</u>	<u>92,28,188</u>
17a Payment to auditors (including goods and services tax)		
- Statutory audit	4,80,000	5,01,500
- Certification fee	21,240	-
- Other services	88,500	-
- Out of pocket expenses	<u>1,19,944</u>	<u>-</u>
	<u>7,09,684</u>	<u>5,01,500</u>



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18 Non-compliances with laws and regulations

The Trust has noted certain non-compliances with applicable provisions of Foreign Contribution (Regulation) Act, 2010 as amended ("Act"), which are summarized as below:

- (i) The Trust had given loan amounting to ₹ 1,300,000 to one of its implementing partners from its designated FCRA bank account in financial year 2011-2012, which was received back by the Trust in its local contribution bank account in financial year 2019-2020.
- (ii) Trust has given a sub-grant amounting to ₹ 1,800,000 on 05 October 2020 from its designated FCRA bank account which is in contravention to FCRA, Amendment Act, 2020 dated 28 September 2020.
- (iii) Trust has given a subgrant amounting to ₹ 1,838,279 during financial year 2020-2021 from its local contribution bank for which corresponding amounts were received from its donors in FCRA bank account during financial year 2019-2020 which is in contravention to Rule 11 of The Foreign Contribution (Regulation) Rules, 2011.
- (iv) There were payments made from FCRA bank account but the corresponding expenses booked in Non-FCRA books and vice-versa amounting to ₹ 981,625 during the FY 2016-2017 to FY 2019-2020 which is in contravention to Rule 11 of The Foreign Contribution (Regulation) Rules, 2011.
- (v) The Trust had made a provision of estimated liability of Rs. 5,63,828/- in FY 2020-2021 towards envisaged compounding of non-compliances in the Foreign Contribution Financial Statements, however, not yet filed necessary applications with appropriate authorities for condonation of such non-compliances.

18a Micro and small enterprises

The disclosures as required to be furnished as per section 22 of the Micro and Small Enterprises Development (MSMED) Act, 2006 for the year ended 31 March 2023 are given below. This information has been determined to the extent such parties have been identified on the basis of information available with the Trust are.

Particulars	As at 31 March 2023	As at 31 March 2022
i) Principal amount and interest due thereon remaining unpaid to any supplier covered under MSMED Act, 2006:		
Principal	-	-
Interest	-	-
ii) The amount of interest paid by the buyer in terms of section 16, of the MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year.	-	-
iii) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under MSMED Act, 2006.	-	-
iv) The amount of interest accrued and remaining unpaid at the end of each accounting year	-	-
v) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act, 2006	-	-

- 19 The Trust's significant leasing arrangements in terms of Accounting Standard on "Leases" (AS 19) are in respect of operating leases for premises. These leasing arrangements, which are cancellable in nature, are for a period of upto one year and are renewable by mutual consent.
- 20 The Trust is registered under Section 12A read with Section 12AA of the Income Tax Act, 1961 in India vide Unique Registration Number AACTS1292GE19926 ("Approval Letter") valid upto AY 2026-27 and accordingly, is exempt from paying income taxes on excess of revenue over expenses subject to compliance with the conditions as stipulated in aforesaid Approval Letter. The Trust is also registered under section 80G of the Income Tax Act, 1961 vide Unique Registration Number AACTS1292GF19924 valid upto AY 2026-27.

	As at 31 March 2023	As at 31 March 2022
21 Contingent liabilities		
Income tax demand pending for appeal/ rectification by the Trust	23,02,333	97,84,954
22 Employee benefits		

Defined contribution plan - Provident fund

The Trust makes contribution to statutory provident fund in accordance with the Employees Provident Fund and Miscellaneous Provision Act, 1952. Contribution made by the Trust during the year is ₹ 23,92,683 (previous year ₹ 18,94,212).

Defined benefit plan - Gratuity (Funded)

The Trust offers the employee benefit scheme of gratuity to its employees as per Gratuity Act, 1972. Benefits payable to eligible employees of the Trust with respect to gratuity, a defined benefit plan is accounted for on the basis of an actuarial valuation as at the balance sheet date. The vesting period is 5 years from an eligible employee's date of joining.

The Trust has determined the liability for compensated absences and gratuity in accordance with the Accounting Standard (AS) 15 – Employee Benefits (Revised). The following table sets out the status of the gratuity plan as required under AS- 15 and the reconciliation of opening and closing balances of the present value of the defined benefit obligation.



	As at 31 March 2023	As at 31 March 2022
A. The amount to be recognised in the Balance Sheet:		
Present value of obligation	46,06,454	28,86,439
Fair value of plan assets at the end of the period	(27,60,318)	(25,88,298)
Net liability recognised in balance sheet	18,46,136	2,98,141
Funded status (Surplus)/ Deficit	18,46,136	2,98,141
B. Expense recognised in the Income and Expenditure Account:		
1. Current service cost	5,83,497	4,28,834
2. Past service cost	-	-
3. Interest cost	1,73,186	1,56,706
4. Expected return on plan asset	(1,94,122)	(1,24,811)
5. Net Actuarial (gain)/loss recognized in the period	9,93,618	(3,30,686)
Present value of obligation at the end of the year	46,06,454	28,86,439
Return on plan asset	(1,44,636)	(1,44,636)
Present value of obligation at the beginning of the year	(28,86,439)	(28,86,439)
Expenses to be recognised in the Income and Expenditure Account (refer note 15)	15,56,179	1,30,043
C. Table showing changes in the fair value of planned assets		
Fair value of planned assets at the beginning of the year	25,88,298	20,80,181
Actual return on plan assets	1,63,836	1,44,636
Contribution	8,184	3,63,481
Benefits paid	-	-
Actuarial gain/(loss) on plan assets	-	-
Fair value of planned assets at the end of the year*	27,60,318	25,88,298
*100% of fund is managed by company		
D. Liability:		
Current liability (refer note 5)	-	-
Non-current liability (refer note 5)	18,46,135	2,98,139
Total liability	18,46,135	2,98,139
D. Actuarial assumptions		
Discount rate (per annum)	6%	6%
Salary growth rate (per annum)	5%	5%
Mortality	IALM (2012-14)	IALM (2012-14)
Withdrawal rate (per annum)	20%	20%

23 Related party transactions

Related party disclosures, as required by Accounting Standard 18 - Related party disclosures are given below:

(i) Names of key management personnel are given below -

Name	Relationship
Babu Entoo Ramachandran	Trustee
Samuel Ashok Kumar	Trustee
John Kurian George	Chief Executive Officer
Fairmed, India	Other organisation under common management

(ii) Transactions undertaken with related parties:

Particulars	As at 31 March 2023	As at 31 March 2022
(a) Mr. John Kurian George		
Remuneration*	48,52,615	45,86,844

*Does not include provisional gratuity valued by an actuary for the Trust as a whole, as separate figures are not available.

(b) Fairmed, India

Grant to Fairmed India during the year	11,36,498	34,33,687
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(iii) Balances outstanding with related parties:

Particulars	As at 31 March 2023	As at 31 March 2022
Expenses Payable to CEO	41,250	-
Advances to CEO	9,741	9,741

- 24 The Trust has received consultancy income from one party which is incidental to the objects of the Trust. The expenditure incurred against such consultancy income has been arrived at based on the estimate of the manhours utilised against such income by the management. The management has estimated that the consultancy work done during the year was 75% of the total amount received and the balance 25% has been recognised as Income received in Advance in the financial statements.

- 25 Previous year's figures have been regrouped/ reclassified to conform to the current year's presentation.

For Jagdish Chand & Co.
Chartered Accountants
Firm's Registration No.: 000129N

Pawan Kumar
Partner
Membership No.: 511057

Place: New Delhi
Date: 30/09/2023

For and on behalf of
Swiss Emmaus Leprosy Relief Work India

Babu E Ramachandran
(Trustee)

Samuel Ashok Kumar
(Trustee)

John Kurian George
Chief Executive Officer

Place: Delhi
Date: 27 Sep 23

Place: Chennai
Date: 29/9/23

Place: Coimbatore
Date: 26th Sept. 2023



Swiss Emmaus Leprosy Work Relief India

Significant accounting policies and other explanatory information for the year ended 31 March 2023

1. Background

Swiss Emmaus Leprosy Work Relief India is a Public Trust incorporated on 12 February 1992 in Chennai, Tamil Nadu.

The Trust works with a mandate of 'health for the poorest' and to eliminate leprosy as a public health problem. The Trust has following registrations under various acts-

- a) The Trust has renewed the registration under section 12A of the Income-tax Act, 1961, vide Unique Registration Number AACTS1292GE19926 ("Approval Letter") valid upto Financial Year ended 31st March 2026 (AY 2026-27).
- b) The Trust has renewed the exemption u/s 80G(5)(vi) of the Income-tax Act, 1961 vide Unique Registration Number AACTS1292GF19924 valid upto Financial Year ended 31st March 2026 (AY 2026-27).
- c) The Trust has renewed the registration under the Foreign Contribution (Regulation) Act, 2010/ Foreign Contribution (Regulation) Rules, 2011, for carrying out activities of health & educational nature with registration number 075900321 dated 16 June 2023 for the period from 1st October 2023 to 30th September 2028.

Further the Trust works to eliminate leprosy, abolish the stigma, educate the affected persons, their families and general communities around them and to support the medical care and social rehabilitation of people affected by leprosy, tuberculosis and other poverty-related diseases.

2. Significant accounting policies

a) Basis of preparation

The financial statements have been prepared and presented under the historical cost convention on the accrual basis of accounting in accordance with the accounting principles generally accepted in India ("Indian GAAP") including the Accounting Standards issued by the Institute of Chartered Accountants of India ('ICAI') to the extent considered necessary for the purpose of intended users of the financial position of the Trust. The accounting policies adopted in the preparation of financial statements have been consistently applied by the Trust and are consistent with those used in the previous year.

b) Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires the Trust to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosures of liabilities at the date of financial statements and the reported amount of revenues and expenses during the period reported. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

c) Income recognition

i. Grants and donations

Grants and donations are recognized to the extent that it is probable that the economic benefits will flow to the Trust and these can be reliably measured.

Restricted grants

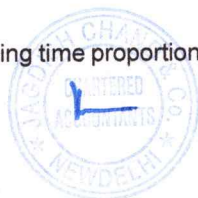
Restricted grants received for which there are stipulations as to use are recognized in the Income and Expenditure Account as income in the year of utilization and the unutilized amount is shown as 'Restricted grants' as on balance sheet date. Restricted grants are subject to certain restrictions as set out by the donor and agreed to by the Trust when accepting the grant. If income generated from assets pertaining to restricted grants is also subject to the same restrictions as the grant, then the same is also credited to restricted grants and is recognized in the Income and Expenditure Account as income in the year of utilization.

Donations

Donations are unrestricted in nature and comprise of receipts from Individual and other donors. Revenue in such cases is recognized on a receipt basis.

ii. Interest income

Interest income is recognized using time proportion method, based on the rate implicit in the transaction.



iii. Corpus donation

Corpus donations (if any) are recognised as revenue in the year of receipt and charged to the Income and Expenditure Account.

iv. Service fees and related receivables

Any service income, that is income that are commercial activities and are ancillary in nature to the objects of the organisation is recognized when related services are performed in accordance with the specific terms of the contract with the customers. This includes services rendered and invoices billed as per the contract terms.

d) Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost less accumulated depreciation. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use.

Depreciation

Depreciation of assets is provided as per the rates and in the manner prescribed under Income -tax Act, 1961. which is on the Written Down Value (WDV) method, at the following rates:

Particulars	Rate of depreciation (%) as per Income-tax Act, 1961
Office equipment	15
Computers	40
Furniture and fixtures	10
Vehicles	15
Software	40

e) Employee benefits

Defined contribution plan

The Trust makes contribution to statutory provident fund in accordance with Employees Provident Fund and Miscellaneous Provisions Act, 1952. This is a post-employment defined contribution plan. The Trust also makes contribution to employees' state insurance in accordance with Employees State Insurance Act, 1948. The contribution paid or payable are recognized as an expense in the period in which services are rendered by the employee. Further, the Trust also deducts and pays professional tax where applicable and tax deducted at source on salaries of the employees.

Defined benefit plan – Gratuity (Funded)

The Trust provides for gratuity, a defined benefit plan (the "Gratuity Plan") covering eligible employees in accordance with the Payment of Gratuity Act, 1972. The Gratuity provides a lump sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's salary and the tenure of employment. The vesting period is 5 years from an eligible employee's date of joining. The Trust's liability is actuarially determined (using the Projected Unit Credit method) at the end of each period. Actuarial losses/ gains are recognized in the Income and Expenditure Account in the period in which they arise. The Trust funds its gratuity with the insurer and difference between plan assets and present value of obligations as at balance sheet date is recognized in financial statement.

Defined benefit plan – Compensated absences

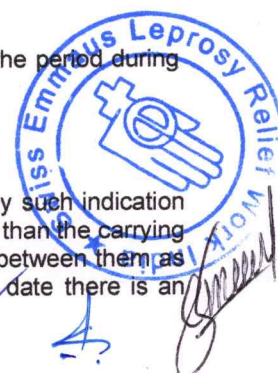
The Trust's leave policy does not have a provision for encashment and accumulated leaves that are expected to be availed in the short term. The leaves that are expected to be availed in the short term are provided on accrual basis.

Other short-term benefits

Expense in respect of other short-term benefits is recognized on the basis of amount accrued for the period during which services are rendered by the employees.

f) Impairment of assets

The Trust on an annual basis assesses any indicator that may lead to impairment of assets. If any such indication exists, the Trust estimates the recoverable amount of the assets. If such recoverable amount is less than the carrying amount, then the carrying amount is reduced to its recoverable amount by treating the difference between them as impairment loss and is charged to the Income and Expenditure Account. If at the balance sheet date there is an



Swiss Emmaus Leprosy Work Relief India

Significant accounting policies and other explanatory information for the year ended 31 March 2022

indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciated historical cost.

g) Expenditure

The Trust implements its programs for 'Health for the poorest' and elimination of Leprosy as a public health problem through social and medical rehabilitation. Expenditure is recognized on accrual basis and sub-grants to implementing partners is recognized at time of disbursements.

h) Provisions and contingent liabilities

The Trust makes a provision when there is a present obligation as a result of a past event where the outflow of economic resources is probable and a reliable estimate of the amount of the obligation can be made.

A disclosure is made for a liability when there is a:

- a) Possible obligation, the existence of which will be confirmed by the occurrence/non-occurrence of one or more uncertain events, not fully within the control of the Trust; or
- b) Present obligation, where it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
- c) Present obligation, where a reliable estimate cannot be made.

Where there is a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

i) Leases

Leases in which a significant portion of life and rewards of ownership are not transferred to the Trust are classified as operating leases. Payment made under operating leases are charged to Income and Expenditure Account over the period of lease on a straight-line basis.

j) Income tax

The Trust is registered under Section 12A read with Section 12AA of the Income Tax Act, 1961 in India vide Unique Registration Number AACTS1292GE19926 ("Approval Letter") valid upto AY 2026-27 and accordingly, is exempt from paying income taxes on excess of revenue over expenses subject to compliance with the conditions as stipulated in aforesaid Approval Letter. The Trust is also registered under section 8OG of the Income Tax Act, 1961 vide Unique Registration Number AACTS1292GF19924 valid upto AY 2026-27.

