

Independent Auditor's Report on Special Purpose Financial Statements for the year end 31 December 2020

To the Trustees of Swiss Emmaus Leprosy Relief Work India

Opinion

1. We have audited the accompanying special purpose financial statements of Swiss Emmaus Leprosy Relief Work India ("the Trust"), which comprise the Balance Sheet as at 31 December 2020, Income and Expenditure Account, Receipts and Payments and Fund reconciliation statement for the funds received from FAIRMED Berne for the year 01 January 2020 to 31 December 2020, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as 'special purpose financial statements').
2. In our opinion and to the best of our information and according to the explanations given to us, except for the possible effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying special purpose financial statements of the Trust for the year ended 31 December 2020 have been prepared, in all material respects, in accordance with the basis of accounting specified in the note 2(a) to the accompanying special purpose financial statements.

Basis for Qualified Opinion

3. As stated in note 23 to the accompanying special purpose financial statements, the Trust has not complied with certain applicable rules and regulations under the Foreign Contribution (Regulation) Act, 2010 (as amended) ('Act') during the year ended 31 December 2020 and earlier years as further explained in the said note. The Trust has not yet filed the necessary applications with appropriate authorities for condonation of such non-compliances. Pending regularizing of these non-compliances under the Act, we are unable to ascertain the consequential impact of such non-compliances on the accompanying special purpose financial statements of the Trust.
4. We conducted our audit in accordance with the International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the 'Auditor's Responsibilities for the Audit of the Special Purpose Financial Statements' section of our report. We are independent of the Trust in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants ('IESBA Code') and we have fulfilled our other ethical responsibilities in accordance with these requirements and Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Walker Chandiook & Co LLP

Independent Auditor's Report on Special Purpose Financial Statements for the year end 31 December 2020 (cont'd)

Emphasis of Matter - Basis of Preparation and Restriction on Distribution and Use

5. We draw attention to note 2(a) to the special purpose financial statements, which describes the basis of preparation used for these special purpose financial statements, which have been prepared by the Trust's management for submission to the donor of the Trust, FAIRMED Berne. Our report is intended solely for the Trust and FAIRMED Berne and accordingly should not be used, referred to or distributed for any other purpose or any other party without our prior written consent. Further, we do not accept or assume any liability or any duty of care for any other purpose for which or to any other person to whom this report is shown or into whose hands it may come without our prior written consent. Our opinion is not modified in respect of this matter.

Other Matter

6. The special purpose financial statements of the Trust for the year ended 31 December 2019 were audited by the predecessor auditor, PKF Sridhar & Santhanam LLP, who have expressed an unmodified opinion on those special purpose financial statements vide their audit report dated 19 January 2021.

Responsibilities of Management for the Special Purpose Financial Statements

7. Management is responsible for the preparation of the special purpose financial statements in accordance with the basis of preparation as specified in note 2(a) and for such internal control as management determines is necessary to enable the preparation of special purpose financial statements that are free from material misstatement, whether due to fraud or error.
8. In preparing the special purpose financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing as applicable, matter relating to going concern and using the going concern basis the accounting unless management either intends to liquidate the Trust or cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Special Purpose Financial Statements

9. Our objectives are to obtain reasonable assurance about whether the special purpose financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these special purpose financial statements.
10. As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the special purpose financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control.



Walker Chandiook & Co LLP

Independent Auditor's Report on Special Purpose Financial Statements for the year end 31 December 2020 (cont'd)

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the special purpose financial information or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.

11. We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For **Walker Chandiook & Co LLP**
Chartered Accountants
Firm Registration No.: 001076N/N500013

Jyoti



Jyoti Vaish
Partner
Membership No.: 096521
UDIN: 22096521AKVIZM1596

Place: Gurugram
Date: 13 June 2022

Swiss Emmaus Leprosy Relief Work India
Balance Sheet as at 31 December 2020
(All amounts are in ₹, unless otherwise stated)


	Note	As at 31 December 2020	As at 31 December 2019
Sources of funds			
Funds			
Restricted funds	3	1,150,260	3,166,918
General fund	4	<u>3,534,565</u>	<u>(1,165,275)</u>
		4,684,825	2,001,643
Current liabilities			
Trade payables	5	-	-
Total outstanding dues of micro enterprises and small enterprises (refer note 18)		27,831	448,767
Total outstanding dues of creditors other than micro enterprises and small enterprises	6	5,406,800	4,460,108
Other current liabilities	7	349,531	448,528
Short-term provisions		<u>5,784,162</u>	<u>5,357,403</u>
		10,468,987	7,359,046
Applications of funds			
Non-current assets			
Property, plant and equipment	8		
Tangible assets		2,889,483	2,133,709
Intangible assets		7,813	9,119
Capital work in progress	9	-	1,229,143
Long-term loans and advances	10	<u>1,255,534</u>	<u>1,347,869</u>
		4,152,830	4,719,840
Current assets			
Cash and bank balances	11	4,379,891	1,865,931
Short-term loans and advances	10	1,910,256	773,275
Other current assets	12	26,010	-
		<u>6,316,157</u>	<u>2,639,206</u>
		10,468,987	7,359,046

Summary of significant accounting policies and other explanatory information 1-26

This is the Balance Sheet referred to in our report of even date.

For **Walker Chandiook & Co LLP**
Chartered Accountants
Firm's Registration No.: 001076N/N500013

Jyoti
Jyoti Vaish
Partner
Membership No.: 096521

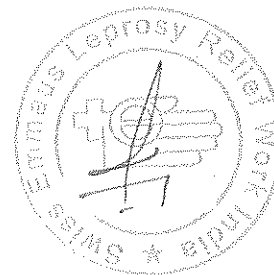


Place: Gurugram
Date: 13 June 2022

For and on behalf of
Swiss Emmaus Leprosy Relief Work India

John Kurian George
John Kurian George
Chief Executive Officer

Khushbu Dutta
Khushbu Dutta
Finance & Admin Manager
13/06/2022



Swiss Emmaus Leprosy Relief Work India
Income and Expenditure Account for the year ended 31 December 2020
(All amounts are in ₹, unless otherwise stated)

	Note	Year ended 31 December 2020	Year ended 31 December 2019
Income			
Grant income	13	73,337,711	68,606,329
Other income	14	302,478	1,846,039
		<u>73,640,189</u>	<u>70,452,368</u>
Expenditure			
Project expenditure	15	24,627,370	28,156,001
Employee benefits expense	16	36,083,520	36,422,879
Depreciation and amortisation expense	8	610,231	406,666
Other expenses	17	10,786,146	9,783,285
		<u>72,107,267</u>	<u>74,768,831</u>
Surplus/(Deficit) for the year		1,532,922	(4,316,463)
Depreciation transferred to property, plant and equipment fund		233,150	406,666
Surplus/(Deficit) for the year transferred to general fund		<u>1,766,072</u>	<u>(3,909,797)</u>

Summary of significant accounting policies and other explanatory information 1-26

This is the Income and Expenditure Account referred to in our report of even date.

For **Walker Chandiook & Co LLP**
Chartered Accountants
Firm's Registration No.: 001076N/N500013

Jyoti

Jyoti Vaish
Partner
Membership No.: 096521

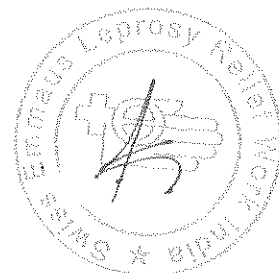


Place: Gurugram
Date: 13 June 2022

For and on behalf of
Swiss Emmaus Leprosy Relief Work India

John Kurian George
John Kurian George
Chief Executive Officer

Khushbu Dutta
Khushbu Dutta
Finance & Admin Manager
13/06/2022



Swiss Emmaus Leprosy Relief Work India
Receipts & Payments Account for the year ended 31 December 2020
(All amounts are in ₹, unless otherwise stated)

	Year ended 31 December 2020	Year ended 31 December 2019
Opening balance		
Cash in hand	32,271	50,688
Cash at bank	1,213,902	988,721
Fixed deposits	619,758	1,294,141
	<u>1,865,931</u>	<u>2,333,550</u>
Receipts		
Grants and donations received		
- Grant and donations	73,810,863	66,684,386
- Donations for ILEP project	677,108	1,921,943
Interest income on		
- deposits	137,193	287,331
- savings bank accounts	34,254	24,432
Sale of property, plant and equipment	-	320,000
Refund of security deposits	453,500	325,000
Miscellaneous income	4,670	1,182,189
	<u>75,117,588</u>	<u>70,745,281</u>
Payments		
Project expenditure	24,627,370	26,749,858
Employee benefits expense	36,227,451	34,411,396
Other expenses	9,531,577	7,869,503
Property, plant and equipment purchased during the year	72,870	177,000
Capital work in progress	-	1,229,143
Security deposits	70,030	776,000
Contribution to gratuity fund	549,330	-
Advances paid	1,525,000	-
	<u>72,603,628</u>	<u>71,212,900</u>
Closing balance (refer note 11)		
Cash in hand	34,010	32,271
Cash at bank	1,995,904	1,213,902
Fixed deposits	2,349,977	619,758
	<u>4,379,891</u>	<u>1,865,931</u>

Summary of significant accounting policies and other explanatory information

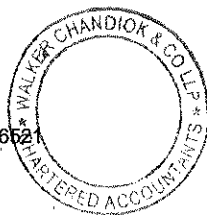
1-26

This is the Receipts and Payments Account referred to in our report of even date.

For Walker Chandiook & Co LLP
Chartered Accountants
Firm's Registration No.: 001076N/N500013

Jyoti

Jyoti Vaish
Partner
Membership No.: 096521

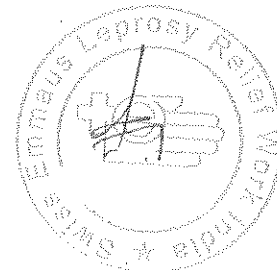


Place: Gurugram
Date: 13 June 2022

For and on behalf of
Swiss Emmaus Leprosy Relief Work India

John Kurian George
John Kurian George
Chief Executive Officer

Khushbu Dutta
Khushbu Dutta
Finance & Admin Manager
13/06/2022



1. Background

Swiss Emmaus Leprosy Work Relief India is a Public Trust incorporated on 12 February 1992 in Madras. The Trust works with a mandate of 'health for the poorest' and to eliminate leprosy as a public health problem.

The Trust has following registrations under various acts, these are given below-

- a) The Trust has renewed the registration under section 12A of the Income-tax Act, 1961, vide application number 235930990040821 w.e.f. 23 September 2021 for the period from 1 April 2021 to 31 March 2026.
- b) The Trust has renewed the exemption u/s 80G(5)(vi) of the Income-tax Act, 1961 vide order number 238382740050821 w.e.f. 23 September 2021 for the period from 1 April 2021 to 31 March 2026.
- c) The Trust has renewed the registration under the Foreign Contribution (Regulation) Act, 2010/ Foreign Contribution (Regulation) Rules, 2011, for carrying out activities of health & educational nature with registration number 075900321 dated 30 July 2016 for the period from 1 November 2016 to 31 December 2021.

Further the Trust works to eliminate leprosy, abolish the stigma, educate the affected persons, their families and general communities around them and to support the medical care and social rehabilitation of people affected by leprosy, tuberculosis and other poverty-related diseases.

2. Significant accounting policies

a) Basis of preparation

The special purpose financial statements comprise of Balance Sheet, Income and Expenditure Account, Receipts and Payments and Fund reconciliation statement for the funds received from FAIRMED Berne for the year 01 January 2020 to 31 December 2020 (hereinafter referred to as 'special purpose financial statements'). The special purpose financial statements have been prepared solely for the use of FAIRMED Foundation, Berne ('donor') in accordance with terms of reference issued by the donor. The special purpose financial statements have been prepared and presented under the historical cost convention on the accrual basis of accounting in accordance with the accounting principles generally accepted in India ("Indian GAAP") including the Accounting Standards issued by the Institute of Chartered Accountants of India ('ICAI') to the extent considered necessary for the purpose of intended users of the financial position of the Trust except for the presentation of Fund Reconciliation Statement and accordingly these are prepared using special purpose framework. The accounting policies adopted in the preparation of special purpose financial statements have been consistently applied by the Trust and are consistent with those used in the previous year.

b) Use of estimates

The preparation of special purpose financial statements in conformity with generally accepted accounting principles requires the Trust to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosures of liabilities at the date of special purpose financial statements and the reported amount of revenues and expenses during the period reported. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

c) Income recognition

i. Grants and donations

Grants and donations are recognized to the extent that it is probable that the economic benefits will flow to the Trust and these can be reliably measured.

Restricted grants

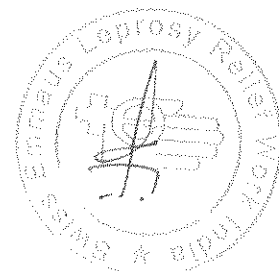
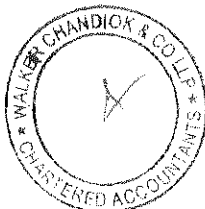
Restricted grants received for which there are stipulations as to use are recognized in the Income and Expenditure Account as income in the year of utilization and the unutilized amount is shown as 'Restricted grants' as on balance sheet date. Restricted grants are subject to certain restrictions as set out by the donor and agreed to by the Trust when accepting the grant. If income generated from assets pertaining to restricted grants is also subject to the same restrictions as the grant, then the same is also credited to restricted grants and is recognized in the Income and Expenditure Account as income in the year of utilization.

Donations

Donations are unrestricted in nature and comprise of receipts from individual and other donors. Revenue in such cases is recognized on a receipt basis.

ii. Interest income

Interest income is recognized using time proportion method, based on the rate implicit in the transaction.



iii. **Corpus donation**

Corpus donations (if any) are recognised as revenue in the year of receipt and charged to the Income and Expenditure Account.

d) **Property, plant and equipment and depreciation**

Property, plant and equipment are stated at cost less accumulated depreciation. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use.

Depreciation

Depreciation of assets is provided as per the rates and in the manner prescribed under Income -tax Act, 1961 which is on the Written Down Value (WDV) method, at the following rates:

Particulars	Rate of depreciation (%) as per Income-tax Act, 1961
Office equipment	15
Computers	40
Furniture and fixtures	10
Vehicles	15
Software	40

e) **Employee benefits**

Defined contribution plan

The Trust makes contribution to statutory provident fund in accordance with Employees Provident Fund and Miscellaneous Provisions Act, 1952. This is a post-employment defined contribution plan. The Trust also makes contribution to employees' state insurance in accordance with Employees State Insurance Act, 1948. The contribution paid or payable are recognized as an expense in the period in which services are rendered by the employee.

Defined benefit plan – Gratuity (Funded)

The Trust provides for gratuity, a defined benefit plan (the "Gratuity Plan") covering eligible employees in accordance with the Payment of Gratuity Act, 1972. The Gratuity provides a lump sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's salary and the tenure of employment. The vesting period is 5 years from an eligible employee's date of joining. The Trust's liability is actuarially determined (using the Projected Unit Credit method) at the end of each statutory period which is further adjusted consequent to change in underlying assumptions and data for the purpose of these special purpose financial statements. Actuarial losses/ gains are recognized in the Income and Expenditure Account in the period in which they arise. The Trust funds its gratuity with the insurer and difference between plan assets and present value of obligations as at balance sheet date is recognized in special purpose financial statement.

Defined benefit plan – Compensated absences

The Trust's leave policy does not have a provision for encashment and accumulated leaves that are expected to be availed in the short term. The leaves that are expected to be availed in the short term are provided on accrual basis.

Other short-term benefits

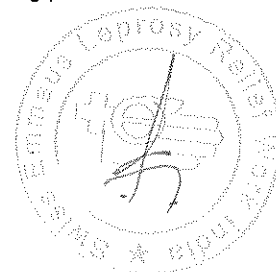
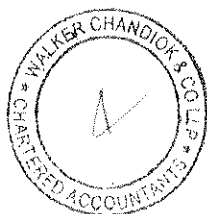
Expense in respect of other short-term benefits is recognized on the basis of amount accrued for the period during which services are rendered by the employees.

f) **Impairment of assets**

The Trust on an annual basis assesses any indicator that may lead to impairment of assets. If any such indication exists, the Trust estimates the recoverable amount of the assets. If such recoverable amount is less than the carrying amount, then the carrying amount is reduced to its recoverable amount by treating the difference between them as impairment loss and is charged to the Income and Expenditure Account. If at the balance sheet date there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciated historical cost.

g) **Expenditure**

The Trust implements its programs for 'Health for the poorest' and elimination of Leprosy as a public health problem through social and medical rehabilitation. Expenditure is recognized on accrual basis and sub-grants to implementing partners is recognized at time of disbursements.



h) Provisions and contingent liabilities

The Trust makes a provision when there is a present obligation as a result of a past event where the outflow of economic resources is probable and a reliable estimate of the amount of the obligation can be made.

A disclosure is made for a liability when there is a:

- a) Possible obligation, the existence of which will be confirmed by the occurrence/non-occurrence of one or more uncertain events, not fully with-in the control of the Trust; or
- b) Present obligation, where it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
- c) Present obligation, where a reliable estimate cannot be made.

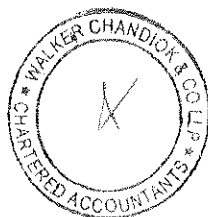
Where there is a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

i) Leases

Leases in which a significant portion of life and rewards of ownership are not transferred to the Trust are classified as operating leases. Payment made under operating leases are charged to Income and Expenditure Account over the period of lease on a straight-line basis.

j) Income-tax

The Trust is registered under Section 12A read with Section 12AA of the Income Tax Act, 1961 in India vide Commissioner of Income Tax's communication reference letter no C. No. DIT (E)/ 2(392)/ 91-92 ("Approval Letter") and accordingly, is exempt from paying income taxes on excess of revenue over expenses subject to compliance with the conditions as stipulated in aforesaid Approval Letter. The Trust is also registered under section 80G of the Income Tax Act, 1961.



Swiss Emmaus Leprosy Relief Work India
Significant accounting policies and other explanatory information as at 31 December 2020
(All amounts are in ₹, unless otherwise stated)

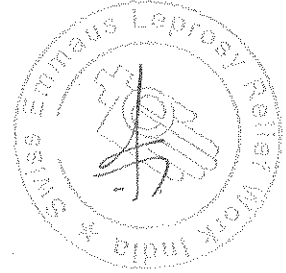
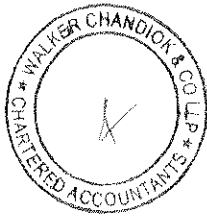
	As at 31 December 2020	As at 31 December 2019
3 Restricted funds		
Project funds		
International Federation of Leprosy Control Associations (ILEP)		
Balance at the beginning of the year	(205,053)	310,428
Add: Income earned during the year	677,108	1,921,943
Less: Expenditure incurred during the year	(731,228)	(2,437,424)
Add: Transferred from general fund*	259,173	-
Balance at the end of the year (A)	<u>-</u>	<u>(205,053)</u>
<i>*The Trust handed over ILEP project to Netherlands Leprosy Relief on 07 February 2020. The deficit in this project fund was then funded from general fund.</i>		
Bharat Petroleum Corporation (BPCL)		
Balance at the beginning of the year	-	-
Add: Income earned during the year	1,918,460	-
Less: Expenditure incurred during the year	(1,918,460)	-
Balance at the end of the year (B)	<u>-</u>	<u>-</u>
Oil and Natural Gas Corporation Limited (ONGC)		
Balance at the beginning of the year	-	-
Add: Income earned during the year	959,250	-
Less: Expenditure incurred during the year	(959,250)	-
Balance at the end of the year (C)	<u>-</u>	<u>-</u>
Project Fund - Fairmed Foundation, Berne		
Balance at the beginning of the year	-	-
Add: Unutilised funds of previous year (refer note 13a)	1,402,625	-
Add: Income earned during the year	47,885,994	-
Less: Expenditure incurred during the year	(48,138,359)	-
Balance at the end of the year (D)	<u>1,150,260</u>	<u>-</u>
Total project funds (A) + (B) + (C) + (D) = (E)	<u>1,150,260</u>	<u>(205,053)</u>
Property, plant and equipment fund		
Balance at the beginning of the year	3,371,971	2,692,494
Add: Property, plant and equipment purchased during the year	-	177,000
Add: Capital work in progress purchased during the year	-	1,229,143
Less: Property, plant and equipment disposed during the year	-	(320,000)
Less: Depreciation/Amortisation met out of property, plant and equipment fund	(233,150)	(406,666)
Less: Transferred to general fund*	(3,138,821)	-
Balance at the end of the year (F)	<u>-</u>	<u>3,371,971</u>
<i>*There are no assets which are specifically related to a project and donor has not restricted the use of these assets, hence balance as on 31 March 2020 has been transferred to general fund.</i>		
Total restricted funds (E) + (F)	<u>1,150,260</u>	<u>3,166,918</u>
4 General fund		
Balance at the beginning of the year	(1,165,275)	2,229,041
Add: Surplus/(Deficit) during the year transferred from Income and Expenditure Account	1,766,072	(3,909,797)
Add: Deficit during the year related to ILEP project fund	54,120	515,481
Less : Transferred to project fund (refer note 3)	(259,173)	-
Add : Transferred from property, plant and equipment fund (refer note 3)	3,138,821	-
Balance at the end of the year	<u>3,534,565</u>	<u>(1,165,275)</u>
5 Trade payables		
Total outstanding dues of micro enterprises and small enterprises (refer note 18)	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	27,831	448,767
	<u>27,831</u>	<u>448,767</u>



Swiss Emmaus Leprosy Relief Work India
Significant accounting policies and other explanatory information as at 31 December 2020
 (All amounts are in ₹, unless otherwise stated)

	As at 31 December 2020	As at 31 December 2019
6 Other current liabilities		
Statutory dues	1,487,769	1,521,431
Employee related payables	1,785,203	2,015,042
Expenses payable	2,133,828	923,635
	<u>5,406,800</u>	<u>4,460,108</u>
7 Short-term provisions		
Provision for gratuity	2,328,463	1,846,352
Less : Contribution to gratuity fund	(1,978,932)	(1,397,824)
	<u>349,531</u>	<u>448,528</u>

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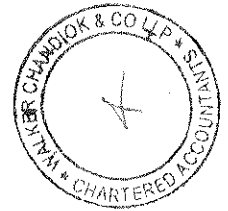
Swiss Emmaus Leprosy Relief Work India
 Significant accounting policies and other explanatory information as at 31 December 2020
 (All amounts are in ₹, unless otherwise stated)

Note 8 : Property, plant and equipment

Particulars	W.D.V as at 01 January 2020	Additions during the year		Adjustment/ Deletions during the year	Total	Rate of depreciation	Depreciation during the year	W.D.V as at 31 December 2020
		Additions for more than 180 days	Additions for less than 180 days					
Tangible assets								
Office equipments	1,310,175	1,229,143	36,480	-	2,575,798	15%	432,951	2,142,847
Vehicles*	174,878	-	-	(62,686)	237,564	15%	43,484	194,080
Computers	185,603	-	24,000	-	209,603	40%	85,934	123,669
Furniture and fixtures	463,053	-	12,390	-	475,443	10%	46,556	428,887
Total	2,133,709	1,229,143	72,870	(62,686)	3,498,408		608,925	2,889,483
Intangible assets								
Softwares	9,119	-	-	-	9,119	40%	1,306	7,813
Total	9,119	-	-	-	9,119		1,306	7,813
Grand total	2,142,828	1,229,143	72,870	(62,686)	3,507,527		610,231	2,897,296

* Property, plant and equipment were sold during the year ended 31 December 2019. However gain on sale of such property, plant and equipment amounting to ₹ 62,686 is adjusted during the year ended 31 December 2020.

Particulars	W.D.V as at 01 January 2019	Additions during the year		Adjustment/ Deletions during the year	Total	Rate of depreciation	Depreciation during the year	W.D.V as at 31 December 2019
		Additions for more than 180 days	Additions for less than 180 days					
Tangible assets								
Office equipments	1,541,386	-	-	-	1,541,386	15%	231,211	1,310,175
Vehicles	525,738	-	-	320,000	205,738	15%	30,860	174,878
Computers	95,669	177,000	-	-	272,669	40%	87,066	185,603
Furniture and fixtures	514,503	-	-	-	514,503	10%	51,450	463,053
Total	2,677,296	177,000	-	320,000	2,534,296		400,587	2,133,709
Intangible assets								
Softwares	15,198	-	-	-	15,198	40%	6,079	9,119
Total	15,198	-	-	-	15,198		6,079	9,119
Grand total	2,692,494	177,000	-	320,000	2,549,494		406,666	2,142,828



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Swiss Emmaus Leprosy Relief Work India
Significant accounting policies and other explanatory information as at 31 December 2020
(All amounts are in ₹, unless otherwise stated)

		As at 31 December 2020	As at 31 December 2019	
9 Capital work in progress		-	1,229,143	
Capital work in progress		<u>-</u>	<u>1,229,143</u>	
	Long-term		Short-term	
	As at 31 December 2020	As at 31 December 2019	As at 31 December 2020	As at 31 December 2019
10 Loans and advances				
(Unsecured, considered good)				
Advances recoverable in cash or in kind or for value to be received	-	-	1,611,533	216,600
Security deposits	827,041	957,041	250,000	503,470
Prepaid expenses	-	-	8,357	-
Advances to staff	-	-	40,366	53,205
Income-tax receivable	428,493	390,828	-	-
	<u>1,255,534</u>	<u>1,347,869</u>	<u>1,910,256</u>	<u>773,275</u>
			As at 31 December 2020	As at 31 December 2019
11 Cash and bank balances				
Balances with banks in				
- saving and current accounts			1,995,904	1,213,902
- deposit account (with maturity upto 3 months)			1,054,977	619,758
- fixed deposits (with maturity more than 3 months but less than twelve months)			1,295,000	-
Cash on hand			34,010	32,271
			<u>4,379,891</u>	<u>1,865,931</u>
12 Other current assets				
Interest accrued but not due on fixed deposits			26,010	-
			<u>26,010</u>	<u>-</u>



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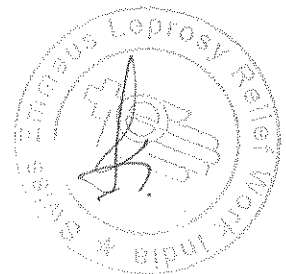
Swiss Emmaus Leprosy Relief Work India

Significant accounting policies and other explanatory information for the year ended 31 December 2020

(All amounts are in ₹, unless otherwise stated)

	Year ended 31 December 2020	Year ended 31 December 2019
13 Grant income		
Grant and donation income	73,810,863	66,684,386
Donations for International Federation of Leprosy Control Associations (ILEP) project	677,108	1,921,943
Less: Unutilised restricted grants/donations carried forward (refer note 13a)	<u>(1,150,260)</u>	<u>-</u>
	<u>73,337,711</u>	<u>68,606,329</u>
13a During the year ended 31 December 2019, the Trust recognised restricted grants on a receipt basis. Had the Trust recognised revenue for restricted grant on basis of utilisation of funds for specified projects, the unutilised grants amounting to ₹ 1,402,625 would have been added to restricted funds as at 31 December 2019. This amount has been utilised during the year ended 31 December 2020.		
14 Other income		
Interest income on		
- deposits	200,868	319,418
- savings bank accounts	34,254	24,432
Sale of property, plant and equipment (refer note 3)	-	320,000
Gain on disposal of property, plant and equipment	62,686	-
Miscellaneous income	4,670	1,182,189
	<u>302,478</u>	<u>1,846,039</u>
15 Project expenditure		
Sub grant to project partners	23,896,142	24,312,434
ILEP expenses	731,228	2,437,424
Property, plant and equipment charged to project (refer note 3)	-	177,000
Capital work in progress charged to project (refer note 3)	-	1,229,143
	<u>24,627,370</u>	<u>28,156,001</u>
16 Employee benefits expense		
Salaries, wages and bonus	33,109,470	31,910,133
Contribution to provident and other funds	2,029,076	2,032,504
Staff welfare expenses	494,641	852,699
Gratuity expense	450,333	1,627,543
	<u>36,083,520</u>	<u>36,422,879</u>
17 Other expenses		
Communication	1,002,409	943,849
Printing and stationery	413,212	457,431
Travelling	893,126	2,517,967
Rent (refer note 20)	3,058,363	2,999,082
Legal and professional	2,515,620	998,646
Business promotion	486,205	403,732
Office expenses	391,082	187,075
Repair and maintenance	745,910	577,021
Rates and taxes	815,676	86,452
Water and electricity charges	215,747	340,200
Security charges	120,671	140,781
Insurance	30,213	48,423
Bank charges	97,442	82,626
Balance written off	470	-
	<u>10,786,146</u>	<u>9,783,285</u>

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Swiss Emmaus Leprosy Relief Work India
Significant accounting policies and other explanatory information for the year ended 31 December 2020
(All amounts are in ₹, unless otherwise stated)

18 Micro and small enterprises

The disclosures as required to be furnished as per section 22 of the Micro and Small Enterprises Development (MSMED) Act, 2006 for the year ended 31 December 2020 are given below. This information has been determined to the extent such parties have been identified on the basis of information available with the Trust are.

Particulars	As at 31 December 2020	As at 31 December 2019
i) Principal amount and interest due thereon remaining unpaid to any supplier covered under MSMED Act, 2006:		
Principal	-	-
Interest	-	-
ii) The amount of interest paid by the buyer in terms of section 16, of the MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year.	-	-
iii) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under MSMED Act, 2006.	-	-
iv) The amount of interest accrued and remaining unpaid at the end of each accounting year.	-	-
v) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act, 2006	-	-

19 Related party transactions

Related party disclosures, as required by Accounting Standard 18 - Related party disclosures are given below:

(i) Names of key management personnel are given below -

Name	Relationship
Mr. John Kurian George	Chief Executive Officer

(ii) Transactions undertaken with related parties:

Particulars	Year ended 31 December 2020	Year ended 31 December 2019
Mr. John Kurian George		
Remuneration*	4,525,318	4,353,600
Travel advance	15,784	15,198

*Does not include provisional gratuity determined for the Trust as a whole, as separate figures are not available.

(iii) Balances outstanding with related parties:

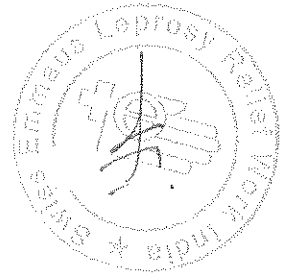
Particulars	As at 31 December 2020	As at 31 December 2019
Employee related payables	-	362,800
Advances to staff	586	15,198

20 The Trust's significant leasing arrangements in terms of Accounting Standard on "Leases" (AS 19) are in respect of operating leases for premises. These leasing arrangements, which are cancellable in nature, are for a period of upto one year and are renewable by mutual consent. Lease payment recognised in the Income and Expenditure Account during the year ended 31 December 2020 is ₹ 3,058,363 (Previous year : ₹2,999,082).

21 The Trust is registered under Section 12A read with Section 12AA of the Income Tax Act, 1961 in India vide Commissioner of Income Tax's communication reference letter no C. No. DIT (E)/ 2(392)/ 91-92 ("Approval Letter") and accordingly, is exempt from paying income taxes on excess of revenue over expenses subject to compliance with the conditions as stipulated in aforesaid Approval Letter. The Trust is also registered under section 80G of the Income Tax Act, 1961.



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Swiss Emmaus Leprosy Relief Work India
Significant accounting policies and other explanatory information for the year ended 31 December 2020
 (All amounts are in ₹, unless otherwise stated)

	As at 31 December 2020	As at 31 December 2019
22 Contingent liabilities		
Income tax litigations pending for disposal by the authorities*	1,486,480	1,486,480
	<u>1,486,480</u>	<u>1,486,480</u>

* Excluding estimate interest of ₹ 553,436 (previous year 473,215) determined till 31 December 2020.

Note: Subsequent to 31 December 2020, the Trust received Assessment order for AY 2018-19 levying demand of ₹ 6,769,580 (excluding interest) which is pending for disposal by the tax authorities.

23 Non-compliances with laws and regulations

The Trust has noted certain non-compliances with applicable provisions of Foreign Contribution (Regulation) Act, 2010 (FCRA) as amended ("Act"), which are summarized as below:

- (i) The Trust had given loan amounting to ₹ 1,300,000 to one of its implementing partners from its designated FCRA bank account in financial year 2011-2012, which was received back by the Trust in its local contribution bank till 31 March 2020.
- (ii) Trust has given a sub-grant amounting to ₹ 1,800,000 on 05 October 2020 from its designated FCRA bank account which is in contravention to FCRA, Amendment Act, 2020 dated 28 September 2020.
- (iii) There were payments made from FCRA bank account but the corresponding expenses were booked in Non-FCRA books and also vice-versa amounting to ₹ 981,625 from the FY 2016-2017 to FY 2019-2020 which is in contravention to Rule 11 of The Foreign Contribution (Regulation) Rules, 2011.

The Trust has not yet filed any application with appropriate authorities for condonation of aforesaid non-compliances. However, a provision for potential penalty amounting to ₹ 380,000 has been recognized in the special purpose financial statements for the year ended 31 December 2020.

24 The outbreak of Corona Virus (COVID 19) declared as pandemic globally and in India causing significant disturbance and slowdown of economic activity. The management has evaluated the possible effects on the operations and carrying value of its assets and expects to duly realise the same and believes that there is no significant impact of COVID 19 on the financial position and the operations of the Trust. However, the impact of the aforementioned global health pandemic may be different from that estimated as at the date of approval of these financial statements and the management will continue to closely monitor any material changes to future economic conditions including its corresponding impact on the Trust.

25 Refer Annexure A for Local Contribution Account and Annexure B for Foreign Contribution Account.

26 Previous year's figures have been regrouped/ reclassified to conform to the current year's presentation.

This is the summary of significant accounting policies and other explanatory information referred to in our report of even date.

For **Walker Chandio & Co LLP**
 Chartered Accountants
 Firm's Registration No.: 001076N/N500013

Jyoti
Jyoti Vaish
 Partner
 Membership No.: 096521

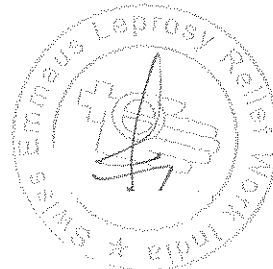


For and on behalf of
Swiss Emmaus Leprosy Relief India

John Kurian George
John Kurian George
 Chief Executive Officer

Khushbu Dutta
Khushbu Dutta
 Finance & Admin Manager
 12/06/2022

Place: Gurugram
Date: 13 June 2022



Swiss Emmaus Leprosy Relief Work India
Fund Reconciliation Statement for the year ended 31 December 2020
(All amounts are in ₹, unless otherwise stated)

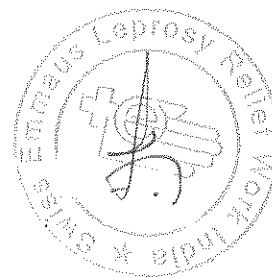
Reconciliation of Funds from Fairmed Foundation, Berne

	Amount
Balance at the beginning of the year	-
Add: Unutilised funds of previous year (refer note 13a)	1,402,625
Add: Funds received during the year (refer note A below)	47,885,994
Less: Expenditure incurred during the year	<u>(48,138,359)</u>
Balance at the end of the year	<u>1,150,260</u>

Note A - Funds received during the year

	Amount
Receipt dates	
06 February 2020	3,000,000
27 February 2020	18,000,000
01 March 2020	358,999
11 May 2020	9,000,000
15 June 2020	3,582,585
23 July 2020	12,217,415
18 November 2020	<u>1,726,995</u>
Total	<u>47,885,994</u>

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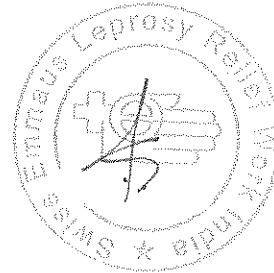
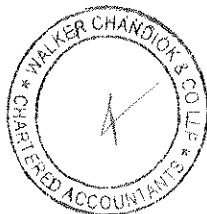


Swiss Emmaus Leprosy Relief Work India
Annexure A - Local Contribution Account
Balance Sheet as at 31 December 2020
(All amounts are in ₹, unless otherwise stated)

	Note	As at 31 December 2020	As at 31 December 2019
Sources of funds			
Funds			
Restricted funds	1	-	225,953
General fund	2	(405,011)	(3,587,253)
		<u>(405,011)</u>	<u>(3,361,300)</u>
Current liabilities			
Trade payables			
Total outstanding dues of micro enterprises and small enterprises	3	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises		18,562	187,647
Other current liabilities	4	6,274,597	5,272,041
Short-term provisions	5	898,861	448,528
		<u>7,192,020</u>	<u>5,908,216</u>
		<u>6,787,009</u>	<u>2,546,916</u>
Applications of funds			
Non-current assets			
Property, plant and equipment			
Tangible assets	6	324,254	351,133
Intangible assets		7,813	9,119
Capital work in progress	7	-	25,750
Long-term loans and advances	8	194,316	167,121
		<u>526,383</u>	<u>553,123</u>
Current assets			
Cash and bank balances	9	4,214,903	1,471,039
Short-term loans and advances	8	2,020,465	522,754
Other current assets	10	25,258	-
		<u>6,260,626</u>	<u>1,993,793</u>
		<u>6,787,009</u>	<u>2,546,916</u>

Notes to the Local Contribution Account

1-15

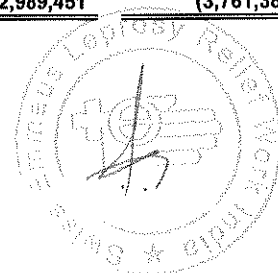


Swiss Emmaus Leprosy Relief Work India
 Annexure A - Local Contribution Account
 Income and Expenditure Account for the year ended 31 December 2020
 (All amounts are in ₹, unless otherwise stated)

	Note	Year ended 31 December 2020	Year ended 31 December 2019
Income			
Grant income	11	26,174,869	31,047,869
Other income	12	121,138	1,272,978
		<u>26,296,007</u>	<u>32,320,847</u>
Expenditure			
Project expenditure	13	5,511,351	5,104,607
Employee benefits expense	14	11,644,877	22,847,103
Depreciation and amortisation expense	6	90,325	110,805
Other expenses	15	6,093,165	8,130,525
		<u>23,339,718</u>	<u>36,193,040</u>
Surplus/(Deficit) for the year		2,956,289	(3,872,193)
Depreciation transferred to property, plant and equipment fund		33,162	110,805
Surplus/(deficit) for the year transferred to general fund		<u>2,989,451</u>	<u>(3,761,388)</u>

Notes to the Local Contribution Account

1-15

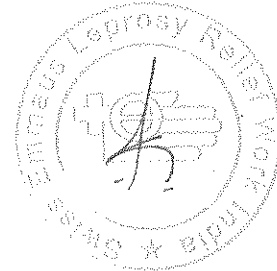


Swiss Emmaus Leprosy Relief Work India
Annexure A - Local Contribution Account
Receipts & Payments Account for the year ended 31 December 2020
(All amounts are in ₹, unless otherwise stated)

	Year ended 31 December 2020	Year ended 31 December 2019
Opening balance		
Cash in hand	21,353	43,830
Cash at bank	829,928	798,686
Fixed deposits	619,758	1,294,141
	<u>1,471,039</u>	<u>2,136,657</u>
Receipts		
- Grant and donations	25,924,869	29,955,413
- Donations for ILEP project	250,000	1,092,456
Interest income on		
- deposits	29,761	61,148
- savings bank accounts	34,254	24,432
Miscellaneous receipts	4,670	1,179,713
	<u>26,243,554</u>	<u>32,313,162</u>
Payments		
Project expenditure	5,511,351	5,011,857
Employee benefits expense	11,455,215	21,158,295
Other expenses	4,971,734	6,715,878
Property, plant and equipment purchased during the year	36,390	67,000
Capital work in progress	-	25,750
Advances paid	1,525,000	-
	<u>23,499,690</u>	<u>32,978,780</u>
Closing balance (refer note 9)		
Cash in hand	19,923	21,353
Cash at bank	1,887,003	829,928
Fixed deposits	2,307,977	619,758
	<u>4,214,903</u>	<u>1,471,039</u>

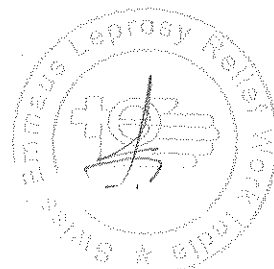
Notes to the Local Contribution Account

1-15



Swiss Emmaus Leprosy Relief Work India
Annexure A - Local Contribution Account
Notes to the special purpose financial statements as at 31 December 2020
(All amounts are in ₹, unless otherwise stated)

	As at 31 December 2020	As at 31 December 2019
1 Restricted funds		
Project funds		
International Federation of Leprosy Control Associations (ILEP)		
Balance at the beginning of the year	(160,049)	215,010
Add: Income earned during the year	250,000	1,092,456
Less: Expenditure incurred during the year	(274,164)	(1,467,515)
Add: Transferred from general fund*	184,213	-
Balance at the end of the year (A)	<u>-</u>	<u>(160,049)</u>
<i>*The Trust handed over ILEP project to Netherlands Leprosy Relief on 07 February 2020. The deficit in this project fund was then funded from general fund.</i>		
Bharat Petroleum Corporation (BPCL)		
Balance at the beginning of the year	-	-
Add: Income earned during the year	1,918,460	-
Less: Expenditure incurred during the year	(1,918,460)	-
Balance at the end of the year (B)	<u>-</u>	<u>-</u>
Oil and Natural Gas Corporation Limited (ONGC)		
Balance at the beginning of the year	-	-
Add: Income earned during the year	959,250	-
Less: Expenditure incurred during the year	(959,250)	-
Balance at the end of the year (C)	<u>-</u>	<u>-</u>
Total project funds (A) + (B) + (C) = (D)	<u>-</u>	<u>(1,467,515)</u>
Property, plant and equipment fund		
Balance at the beginning of the year	386,002	404,057
Add: Property, plant and equipment purchased during the year	-	67,000
Add: Capital work in progress purchased during the year	-	25,750
Less: Depreciation/Amortisation met out of property, plant and equipment fund	(33,162)	(110,805)
Less: Transferred to general fund*	(352,840)	-
Balance at the end of the year (E)	<u>-</u>	<u>386,002</u>
<i>*There are no assets which are specifically related to a project and donor has not restricted the use of these assets, hence balance as on 31 March 2020 has been transferred to general fund.</i>		
Total restricted funds (D) + (E)	<u>-</u>	<u>225,953</u>
2 General fund		
Balance at the beginning of the year	(3,587,253)	(200,924)
Add: Surplus/(deficit) during the year transferred from Income and Expenditure Account	2,989,451	(3,761,388)
Add: Deficit during the year related to ILEP project fund	24,164	375,059
Less : Transferred to project fund (refer note 1)	(184,213)	-
Add : Transferred from property, plant and equipment fund (refer note 1)	352,840	-
Balance at the end of the year	<u>(405,011)</u>	<u>(3,587,253)</u>
3 Trade payables		
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	18,562	187,647
	<u>18,562</u>	<u>187,647</u>
4 Other current liabilities		
Statutory dues	1,453,196	1,521,431
Inter-books payable	1,827,986	1,427,986
Employee related payables	1,784,496	1,692,367
Expenses payable	1,208,919	630,257
	<u>6,274,597</u>	<u>5,272,041</u>



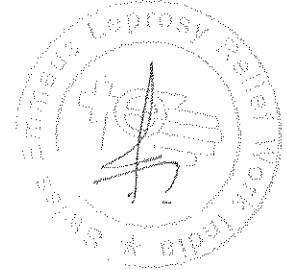
Swiss Emmaus Leprosy Relief Work India
 Annexure A - Local Contribution Account
 Notes to the special purpose financial statements as at 31 December 2020
 (All amounts are in ₹, unless otherwise stated)

5 Short-term provisions

Provision for gratuity
 Less : Contribution to gratuity fund

	As at 31 December 2020	As at 31 December 2019
	2,328,463	1,846,352
	<u>(1,429,602)</u>	<u>(1,397,824)</u>
	<u>898,861</u>	<u>448,528</u>

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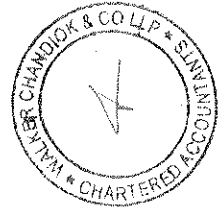


Swiss Emmaus Leprosy Relief Work India
Annexure A - Local Contribution Account
Notes to the special purpose financial statements as at 31 December 2020
(All amounts are in ₹, unless otherwise stated)

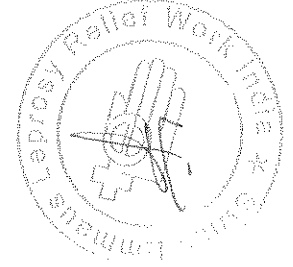
Note 6 : Property, plant and equipment

Particulars	W.D.V as at 01 January 2020	Additions during the year			Adjustment/ Deletions during the year	Total	Rate of depreciation	Depreciation during the year	W.D.V as at 31 December 2020
		Additions for more than 180 days	Additions for less than 180 days	Total Additions					
Tangible assets	250,399	25,750	-	25,750	-	276,149	15%	47,754	228,395
Office equipments	88,819	-	24,000	24,000	-	112,819	40%	39,827	72,992
Computers	11,915	-	12,390	12,390	-	24,305	10%	1,438	22,867
Furniture and fixtures	351,133	25,750	36,390	62,140	-	413,273		89,019	324,254
Total									
Intangible assets	9,119	-	-	-	-	9,119	40%	1,306	7,813
Softwares	9,119	-	-	-	-	9,119		1,306	7,813
Total	360,252	25,750	36,390	62,140	-	422,392		90,325	332,067
Grand total									

Particulars	W.D.V as at 01 January 2019	Additions during the year			Adjustment/ Deletions during the year	Total	Rate of depreciation	Depreciation during the year	W.D.V as at 31 December 2019
		Additions for more than 180 days	Additions for less than 180 days	Total Additions					
Tangible assets	294,588	-	-	-	-	294,588	15%	44,189	250,399
Office equipments	81,032	67,000	-	67,000	-	148,032	40%	59,213	88,819
Computers	13,239	-	-	-	-	13,239	10%	1,324	11,915
Furniture and fixtures	388,859	67,000	-	67,000	-	455,859		104,726	351,133
Total									
Intangible assets	15,198	-	-	-	-	15,198	40%	6,079	9,119
Softwares	15,198	-	-	-	-	15,198		6,079	9,119
Total	404,057	67,000	-	67,000	-	471,057		110,805	360,252
Grand total									



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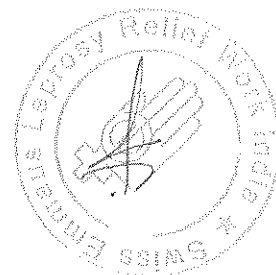


Swiss Emmaus Leprosy Relief Work India
Annexure A - Local Contribution Account
Notes to the special purpose financial statements as at 31 December 2020
(All amounts are in ₹, unless otherwise stated)

			As at 31 December 2020	As at 31 December 2019
7 Capital work in progress			-	25,750
Capital work in progress			<u>-</u>	<u>25,750</u>
	Long-term		As at 31 December 2020	As at 31 December 2019
8 Loans and advances				
(Unsecured, considered good)				
Advances recoverable in cash or in kind or for value to be received	-	-	1,529,728	16,600
Inter-books receivables	-	-	453,639	453,639
Prepaid expenses	-	-	8,357	-
Advances to staff	-	-	28,741	52,515
Income-tax receivable	194,316	167,121	-	-
	<u>194,316</u>	<u>167,121</u>	<u>2,020,465</u>	<u>522,754</u>
			As at 31 December 2020	As at 31 December 2019
9 Cash and bank balances				
Balances with banks in				
- saving and current accounts			1,887,003	829,928
- deposit account (with maturity upto 3 months)			1,054,977	619,758
- fixed deposits (with maturity more than 3 months but less than twelve months)			1,253,000	-
Cash on hand			19,923	21,353
			<u>4,214,903</u>	<u>1,471,039</u>
10 Other current assets				
Interest accrued but not due on fixed deposits			25,258	-
			<u>25,258</u>	<u>-</u>



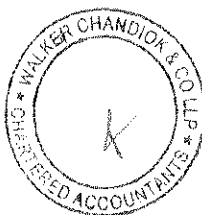
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Swiss Emmaus Leprosy Relief Work India
Annexure A - Local Contribution Account
Notes to the special purpose financial statements for the year ended 31 December 2020
(All amounts are in ₹, unless otherwise stated)

	Year ended 31 December 2020	Year ended 31 December 2019
11 Grant income		
Grant and donation income	25,924,869	29,955,413
Donations for International Federation of Leprosy Control Associations (ILEP) project	<u>250,000</u>	<u>1,092,456</u>
	<u>26,174,869</u>	<u>31,047,869</u>
12 Other income		
Interest income on		
- deposits	82,214	68,833
- savings bank accounts	34,254	24,432
Miscellaneous income	<u>4,670</u>	<u>1,179,713</u>
	<u>121,138</u>	<u>1,272,978</u>
13 Project expenditure		
Sub grant to project partners	5,237,187	3,544,342
ILEP expenses	274,164	1,467,515
Property, plant and equipment charged to project (refer note 1)	-	67,000
Capital work in progress charged to project (refer note 1)	<u>-</u>	<u>25,750</u>
	<u>5,511,351</u>	<u>5,104,607</u>
14 Employee benefits expense		
Salaries, wages and bonus	8,732,292	18,411,601
Contribution to provident and other funds	2,029,076	2,032,504
Staff welfare expenses	433,176	775,455
Gratuity expense	<u>450,333</u>	<u>1,627,543</u>
	<u>11,644,877</u>	<u>22,847,103</u>
15 Other expenses		
Communication	855,615	708,195
Printing and stationery	291,104	415,293
Travelling	766,317	2,232,405
Rent	1,183,905	2,710,672
Legal and professional	1,762,626	611,880
Business promotion	177,705	255,689
Office expenses	112,730	171,222
Repair and maintenance	454,312	430,429
Rates and taxes	152,483	86,452
Water and electricity charges	147,292	334,800
Security charges	69,551	71,300
Insurance	30,213	32,676
Bank charges	88,842	69,512
Balance written off	<u>470</u>	<u>-</u>
	<u>6,093,165</u>	<u>8,130,525</u>

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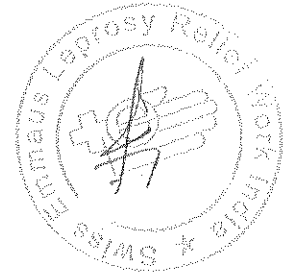


Swiss Emmaus Leprosy Relief Work India
Annexure B - Foreign Contribution Account
Balance Sheet as at 31 December 2020
(All amounts are in ₹, unless otherwise stated)

	Note	As at 31 December 2020	As at 31 December 2019
Sources of funds			
Funds			
Restricted funds	1	1,150,260	2,940,965
General fund	2	<u>3,939,576</u>	<u>2,421,978</u>
		5,089,836	5,362,943
Current liabilities			
Trade payables	3	-	-
Total outstanding dues of micro enterprises and small enterprises		9,269	261,120
Total outstanding dues of creditors other than micro enterprises and small enterprises		-	-
Other current liabilities	4	<u>1,413,828</u>	<u>1,069,692</u>
		1,423,097	1,330,812
		6,512,933	6,693,755
Applications of funds			
Non-current assets			
Property, plant and equipment	5	2,565,229	1,782,576
Capital work in progress	6	-	1,203,393
Long-term loans and advances	7	1,061,218	1,180,748
Other non-current assets	8	<u>549,330</u>	-
		4,175,777	4,166,717
Current assets			
Cash and bank balances	9	164,988	394,892
Short-term loans and advances	7	2,171,416	2,132,146
Other current assets	10	<u>752</u>	-
		2,337,156	2,527,038
		6,512,933	6,693,755

Notes to the Foreign Contribution Account

1-15

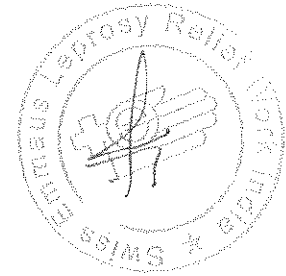


Swiss Emmaus Leprosy Relief Work India
 Annexure B - Foreign Contribution Account
 Income and Expenditure Account for the year ended 31 December 2020
 (All amounts are in ₹, unless otherwise stated)

	Note	Year ended 31 December 2020	Year ended 31 December 2019
Income			
Grant income	11	47,162,842	37,558,460
Other income	12	181,340	573,061
		<u>47,344,182</u>	<u>38,131,521</u>
Expenditure			
Project expenditure	13	19,116,019	23,051,394
Employee benefits expense	14	24,438,643	13,575,776
Depreciation and amortisation expense	5	519,906	295,861
Other expenses	15	4,692,981	1,652,760
		<u>48,767,549</u>	<u>38,575,791</u>
Deficit for the year		(1,423,367)	(444,270)
Depreciation transferred to property, plant and equipment fund		199,988	295,861
Deficit for the year transferred to general fund		<u>(1,223,379)</u>	<u>(148,409)</u>

Notes to the Foreign Contribution Account

1-15

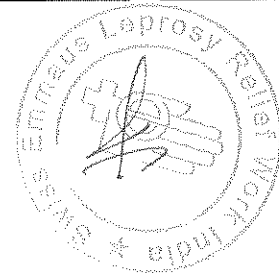


Swiss Emmaus Leprosy Relief Work India
Annexure B - Foreign Contribution Account
Receipts & Payments Account for the year ended 31 December 2020
(All amounts are in ₹, unless otherwise stated)

	Year ended 31 December 2020	Year ended 31 December 2019
Opening balance		
Cash in hand	10,918	6,858
Cash at bank	383,974	190,035
	394,892	196,893
Receipts		
Grants and donations received		
- Grant and donations	47,885,994	36,728,973
- Donations for ILEP project	427,108	829,487
Interest income on deposits	107,432	226,183
Sale of property, plant and equipment	-	320,000
Refund of security deposit	453,500	325,000
Miscellaneous income	-	2,476
	48,874,034	38,432,119
Payments		
Project expenditure	19,116,019	21,738,001
Employee benefits expense	24,772,236	13,253,101
Other expenses	4,559,843	1,153,625
Property, plant and equipment purchased during the year	36,480	110,000
Capital work in progress	-	1,203,393
Security deposits	70,030	776,000
Contribution to gratuity fund	549,330	-
	49,103,938	38,234,120
Closing balance (refer note 9)		
Cash in hand	14,087	10,918
Cash at bank	108,901	383,974
Fixed deposits	42,000	-
	164,988	394,892

Notes to the Foreign Contribution Account

1-15



Swiss Emmaus Leprosy Relief Work India
Annexure B - Foreign Contribution Account
Notes to the special purpose financial statements as at 31 December 2020
(All amounts are in ₹, unless otherwise stated)

	As at 31 December 2020	As at 31 December 2019
1 Restricted funds		
Project fund		
International Federation of Leprosy Control Associations (ILEP)		
Balance at the beginning of the year	(45,004)	95,418
Add: Income earned during the year	427,108	829,487
Less: Expenditure incurred during the year	(457,064)	(969,909)
Add: Transferred from general fund*	74,960	-
Balance at the end of the year (A)	<u>-</u>	<u>(45,004)</u>
<i>*The Trust handed over ILEP project to Netherlands Leprosy Relief on 07 February 2020. The deficit in this project fund was then funded from general fund.</i>		
Project Fund - Fairmed Foundation, Berne		
Balance at the beginning of the year	-	-
Add: Unutilised funds of previous year (refer note 11a)	1,402,626	-
Add: Income earned during the year	47,885,994	-
Less: Expenditure incurred during the year	(50,438,880)	-
Balance at the end of the year (B)	<u>1,150,260</u>	<u>-</u>
Total project funds (A) + (B) = (C)	<u>1,150,260</u>	<u>(45,004)</u>
Property, plant and equipment fund		
Balance at the beginning of the year	2,985,969	2,288,437
Add: Property, plant and equipment purchased during the year	-	110,000
Add: Capital work in progress purchased during the year	-	1,203,393
Less: Property, plant and equipment disposed during the year	-	(320,000)
Less: Depreciation/Amortisation met out of property, plant and equipment fund	(199,988)	(295,861)
Less: Transferred to general fund*	(2,785,981)	-
Balance at the end of the year (D)	<u>-</u>	<u>2,985,969</u>
<i>*There are no assets which are specifically related to a project and donor has not restricted the use of these assets, hence balance as on 31 March 2020 has been transferred to general fund.</i>		
Total restricted funds (C) + (D)	<u>1,150,260</u>	<u>2,940,965</u>
2 General fund		
Balance at the beginning of the year	2,421,978	2,429,965
Less: Deficit during the year transferred from Income and Expenditure Account	(1,223,379)	(148,409)
Add: Deficit during the year related to ILEP project fund	29,956	140,422
Less: Transferred to project fund (refer note 1)	(74,960)	-
Add: Transferred from property, plant and equipment fund (refer note 1)	2,785,981	-
Balance at the end of the year	<u>3,939,576</u>	<u>2,421,978</u>
3 Trade payables		
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	9,269	261,120
	<u>9,269</u>	<u>261,120</u>
4 Other current liabilities		
Statutory dues	34,573	-
Inter-books payable	453,639	453,639
Employee related payables	707	322,675
Expenses payable	924,909	293,378
	<u>1,413,828</u>	<u>1,069,692</u>



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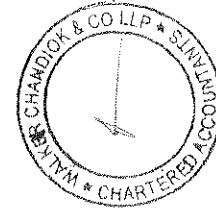
Swiss Emmaus Leprosy Relief Work India
Annexure B - Foreign Contribution Account
Notes to the special purpose financial statements as at 31 December 2020
(All amounts are in ₹, unless otherwise stated)

Note 5 : Property, plant and equipment

Particulars	W.D.V as at 01 January 2020	Additions during the year			Adjustment/ Deletions during the year	Total	Rate of depreciation	Depreciation during the year	W.D.V as at 31 December 2020
		Additions for more than 180 days	Additions for less than 180 days	Total Additions					
Tangible assets									
Office equipments	1,059,776	1,203,393	36,480	1,239,873	-	2,299,649	15%	385,197	1,914,452
Vehicles*	174,878	-	-	-	(62,686)	237,564	15%	43,484	194,080
Computers	96,784	-	-	-	-	96,784	40%	46,107	50,677
Furniture & fixtures	451,138	-	-	-	-	451,138	10%	45,118	406,020
Total	1,782,576	1,203,393	36,480	1,239,873	(62,686)	3,085,135		519,906	2,565,229

* Property, plant and equipment were sold during the year ended 31 December 2019. However gain on sale of such property, plant and equipment amounting to ₹ 62,686 is adjusted during the year ended 31 December 2020.

Particulars	W.D.V as at 01 January 2019	Additions during the year			Adjustment/ Deletions during the year	Total	Rate of depreciation	Depreciation during the year	W.D.V as at 31 December 2019
		Additions for more than 180 days	Additions for less than 180 days	Total Additions					
Tangible assets									
Office equipments	1,246,798	-	-	-	-	1,246,798	15%	187,022	1,059,776
Vehicles	525,738	-	-	-	320,000	205,738	15%	30,860	174,878
Computers	14,637	110,000	-	110,000	-	124,637	40%	27,853	96,784
Furniture & fixtures	501,264	-	-	-	-	501,264	10%	50,126	451,138
Total	2,288,437	110,000	-	110,000	320,000	2,078,437		295,861	1,782,576



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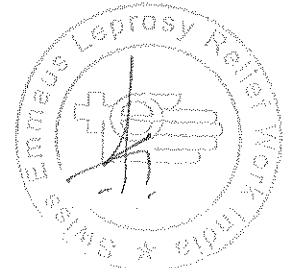


Swiss Emmaus Leprosy Relief Work India
Annexure B - Foreign Contribution Account
Notes to the special purpose financial statements as at 31 December 2020
(All amounts are in ₹, unless otherwise stated)

			As at 31 December 2020	As at 31 December 2019
6 Capital work in progress				
Capital work in progress			-	1,203,393
				<u>1,203,393</u>
		Long-term	Short-term	
	As at 31 December 2020	As at 31 December 2019	As at 31 December 2020	As at 31 December 2019
7 Loans and advances				
(Unsecured, considered good)				
Advances recoverable in cash or in kind or for value to be received	-	-	81,805	200,000
Security deposits	827,041	957,041	250,000	503,470
Inter-books receivables	-	-	1,827,986	1,427,986
Advances to staff	-	-	11,625	690
Income-tax receivable	234,177	223,707	-	-
	<u>1,061,218</u>	<u>1,180,748</u>	<u>2,171,416</u>	<u>2,132,146</u>
8 Other non-current assets				
Contribution to gratuity fund			549,330	-
			<u>549,330</u>	-
9 Cash and bank balances				
Balances with banks				
- current accounts			108,901	383,974
- fixed deposits (with maturity more than 3 months but less than twelve months)			42,000	-
Cash on hand			14,087	10,918
			<u>164,988</u>	<u>394,892</u>
10 Other current assets				
Interest accrued but not due on fixed deposits			752	-
			<u>752</u>	-



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Swiss Emmaus Leprosy Relief Work India
Annexure B - Foreign Contribution Account
Notes to the special purpose financial statements for the year ended 31 December 2020
(All amounts are in ₹, unless otherwise stated)

	Year ended 31 December 2020	Year ended 31 December 2019
11 Grant income		
Grant and donation income	47,885,994	36,728,973
Donations for International Federation of Leprosy Control Associations (ILEP) project	427,108	829,487
Less: Unutilised restricted grants/donations carried forward (refer note 11a)	<u>(1,150,260)</u>	<u>-</u>
	<u>47,162,842</u>	<u>37,558,460</u>
11a During the year ended 31 December 2019, the Trust recognised restricted grants on a receipt basis. Had the Trust recognised revenue for restricted grant on basis of utilisation of funds for specified projects, the unutilised grants amounting to ₹ 1,402,625 would have been added to restricted funds as at 31 December 2019. This amount has been utilised during the year ended 31 December 2020.		
12 Other income		
Interest income on		
- deposits	118,654	250,585
Sale of property, plant and equipment (refer note 1)	-	320,000
Gain on disposal of property, plant and equipment	62,686	-
Miscellaneous income	-	2,476
	<u>181,340</u>	<u>573,061</u>
13 Project expenditure		
Sub grant to project partners	18,658,955	20,768,092
ILEP expenses	457,064	969,909
Property, plant and equipment charged to project (refer note 1)	-	110,000
Capital work in progress charged to project (refer note 1)	-	1,203,393
	<u>19,116,019</u>	<u>23,051,394</u>
14 Employee benefits expense		
Salaries, wages and bonus	24,377,178	13,498,532
Staff welfare expenses	61,465	77,244
	<u>24,438,643</u>	<u>13,575,776</u>
15 Other expenses		
Communication	146,794	235,654
Printing and stationery	122,108	42,138
Travelling	126,809	285,562
Rent	1,874,458	288,410
Legal and professional	752,994	386,766
Business promotion	308,500	148,043
Office expenses	278,352	15,853
Repair and maintenance	291,598	146,592
Rates and taxes	663,193	-
Water and electricity charges	68,455	5,400
Security charges	51,120	69,481
Insurance	-	15,747
Bank charges	8,600	13,114
	<u>4,692,081</u>	<u>1,682,760</u>

